2026 RAW MATERIAL SURCHARGES (US$/Pound)

UNIVERSAL STAINLESS

STAINLESS STEEL GRADES

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
13-8 VV	$2.07	$2.09	$2.40	$2.59	$2.50	$2.52	$2.58	$2.54	$2.56	$2.54	$2.55	$2.48
15-5	$1.21	$1.28	$1.49	$1.41	$1.33	$1.38	$1.42	$1.39	$1.42	$1.39	$1.41	$1.38
16-6	$1.38	$1.42	$1.68	$1.64	$1.55	$1.61	$1.67	$1.62	$1.63	$1.59	$1.61	$1.56
17-4 (630)	$1.20	$1.27	$1.48	$1.40	$1.32	$1.37	$1.41	$1.38	$1.41	$1.38	$1.40	$1.38
17-7 (631)	$1.37	$1.42	$1.67	$1.63	$1.54	$1.59	$1.66	$1.61	$1.62	$1.59	$1.60	$1.56
303/303Se	$1.43	$1.48	$1.76	$1.68	$1.61	$1.67	$1.73	$1.68	$1.67	$1.63	$1.64	$1.59
304/304L	$1.43	$1.48	$1.75	$1.68	$1.60	$1.66	$1.73	$1.67	$1.67	$1.63	$1.64	$1.59
304L VV	$1.88	$1.93	$2.22	$2.15	$2.08	$2.14	$2.21	$2.14	$2.14	$2.09	$2.10	$2.04
309/309S/309L	$1.95	$2.01	$2.39	$2.29	$2.22	$2.31	$2.41	$2.31	$2.27	$2.24	$2.23	$2.15
310/310S	$2.33	$2.40	$2.87	$2.72	$2.66	$2.79	$2.91	$2.76	$2.69	$2.65	$2.63	$2.52
316/316L	$2.06	$2.08	$2.43	$2.57	$2.41	$2.47	$2.60	$2.54	$2.54	$2.54	$2.55	$2.48
316/316L VV	$2.74	$2.77	$3.14	$3.32	$3.16	$3.22	$3.35	$3.29	$3.30	$3.29	$3.29	$3.20
317/317L	$2.43	$2.44	$2.85	$3.07	$2.88	$2.94	$3.10	$3.04	$3.04	$3.05	$3.05	$2.96
321	$1.47	$1.53	$1.82	$1.72	$1.65	$1.71	$1.78	$1.71	$1.70	$1.66	$1.67	$1.61
330/330Cb	$3.64	$3.73	$4.54	$4.32	$4.24	$4.48	$4.70	$4.41	$4.21	$4.19	$4.11	$3.90
347	$1.59	$1.65	$1.94	$1.84	$1.77	$1.85	$1.91	$1.83	$1.82	$1.78	$1.78	$1.73
405/410/410Cb/416	$0.60	$0.64	$0.74	$0.68	$0.61	$0.62	$0.63	$0.64	$0.69	$0.64	$0.67	$0.67
420	$0.57	$0.61	$0.71	$0.65	$0.59	$0.59	$0.60	$0.61	$0.66	$0.61	$0.65	$0.65
420F	$0.71	$0.75	$0.86	$0.85	$0.76	$0.77	$0.79	$0.80	$0.86	$0.82	$0.86	$0.86
422	$1.48	$1.56	$2.05	$2.56	$3.20	$3.00	$2.63	$2.48	$2.49	$2.37	$2.34	$2.13
430/430F	$0.71	$0.75	$0.85	$0.82	$0.75	$0.75	$0.77	$0.78	$0.84	$0.79	$0.83	$0.83
431	$0.80	$0.85	$0.99	$0.92	$0.86	$0.88	$0.90	$0.89	$0.93	$0.88	$0.91	$0.90
440A/440C/440FSe	$0.65	$0.69	$0.79	$0.73	$0.66	$0.67	$0.68	$0.69	$0.74	$0.69	$0.73	$0.73
446	$0.84	$0.89	$0.99	$0.93	$0.87	$0.88	$0.89	$0.91	$0.96	$0.91	$0.95	$0.95
450 (XM-25)	$1.60	$1.65	$1.91	$1.93	$1.82	$1.87	$1.94	$1.90	$1.92	$1.90	$1.92	$1.88
455 VV	$1.63	$1.70	$1.96	$1.90	$1.82	$1.88	$1.94	$1.89	$1.90	$1.86	$1.87	$1.84
A-286	$3.04	$3.09	$3.72	$3.72	$3.61	$3.76	$3.94	$3.74	$3.63	$3.63	$3.59	$3.44
Duplex 2205 (F51)	$1.94	$1.94	$2.20	$2.50	$2.30	$2.31	$2.43	$2.44	$2.50	$2.52	$2.55	$2.51
Greek Ascoloy (418)	$2.31	$2.49	$3.52	$4.56	$6.31	$5.84	$4.88	$4.47	$4.41	$4.13	$4.00	$3.50
H46/403Cb+	$0.92	$0.95	$1.08	$1.14	$1.04	$1.05	$1.07	$1.07	$1.13	$1.10	$1.13	$1.13
Jethete (M152)	$1.14	$1.15	$1.33	$1.46	$1.34	$1.34	$1.39	$1.39	$1.44	$1.42	$1.45	$1.44
N32 (XM-28)	$0.82	$0.86	$0.99	$0.92	$0.86	$0.88	$0.90	$0.90	$0.94	$0.89	$0.92	$0.92
N33 (XM-29)	$0.97	$1.01	$1.18	$1.10	$1.04	$1.07	$1.10	$1.08	$1.11	$1.07	$1.09	$1.07
N40 (XM-11)	$1.33	$1.38	$1.62	$1.55	$1.48	$1.53	$1.59	$1.54	$1.55	$1.52	$1.53	$1.50
N50 (XM-19)	$2.31	$2.33	$2.71	$2.87	$2.72	$2.79	$2.92	$2.85	$2.85	$2.85	$2.85	$2.77
N60 (Alloy 218)	$1.36	$1.41	$1.67	$1.58	$1.51	$1.57	$1.63	$1.57	$1.57	$1.52	$1.53	$1.48

NOTE: *Customer specifications which require melt aims differing from standard AISI ranges may carry higher or lower surcharges than shown above.*

CONVERSION SERVICES

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Energy	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

2026 RAW MATERIAL SURCHARGES (US$/Pound)

UNIVERSAL STAINLESS

LOW ALLOY STEEL & GEAR STEEL GRADES

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
300M	$0.75	$0.78	$0.93	$0.92	$0.83	$0.84	$0.86	$0.86	$0.90	$0.86	$0.89	$0.88
4330	$0.76	$0.79	$0.94	$0.93	$0.84	$0.85	$0.87	$0.87	$0.92	$0.88	$0.91	$0.90
4340	$0.70	$0.73	$0.87	$0.85	$0.76	$0.77	$0.79	$0.79	$0.83	$0.78	$0.81	$0.80
4340/4343 VV	$0.80	$0.83	$0.99	$0.98	$0.89	$0.90	$0.93	$0.93	$0.98	$0.93	$0.96	$0.96
4620	$0.65	$0.69	$0.82	$0.79	$0.70	$0.71	$0.73	$0.73	$0.77	$0.72	$0.75	$0.75
6150	$0.46	$0.50	$0.59	$0.54	$0.46	$0.46	$0.46	$0.48	$0.53	$0.48	$0.51	$0.51
9310	$0.80	$0.84	$1.01	$0.96	$0.88	$0.90	$0.92	$0.91	$0.94	$0.90	$0.92	$0.90
9310 VV	$0.94	$0.98	$1.17	$1.13	$1.05	$1.07	$1.11	$1.09	$1.12	$1.07	$1.10	$1.08
D6AC	$0.75	$0.76	$0.89	$0.95	$0.84	$0.83	$0.86	$0.88	$0.93	$0.90	$0.93	$0.93
HP-9-4-30	$2.56	$2.65	$3.06	$3.16	$3.08	$3.12	$3.19	$3.15	$3.13	$3.07	$3.00	$2.81
HyTuf	$0.71	$0.74	$0.89	$0.87	$0.77	$0.78	$0.81	$0.81	$0.85	$0.81	$0.84	$0.83
Maraging 250 VV	$5.36	$5.42	$6.15	$6.73	$6.49	$6.55	$6.78	$6.71	$6.68	$6.68	$6.54	$6.20
Maraging 300 VV	$5.69	$5.77	$6.52	$7.16	$6.91	$6.97	$7.20	$7.14	$7.11	$7.10	$6.94	$6.56
Nitriding 135 Modified	$0.56	$0.59	$0.70	$0.68	$0.59	$0.59	$0.60	$0.62	$0.68	$0.63	$0.66	$0.67
Nitriding N	$0.90	$0.94	$1.13	$1.08	$1.00	$1.02	$1.05	$1.04	$1.06	$1.02	$1.04	$1.02
X53 VV	$1.86	$1.86	$2.10	$2.40	$2.20	$2.19	$2.29	$2.32	$2.39	$2.41	$2.45	$2.42

NOTE: *Customer specifications which require melt aims differing from standard AISI ranges may carry higher or lower surcharges than shown above.*

TOOL STEEL & BEARING STEEL GRADES

Grade	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
52-100	$0.43	$0.47	$0.57	$0.52	$0.44	$0.44	$0.44	$0.45	$0.50	$0.45	$0.49	$0.49
52-100 VV	$0.61	$0.65	$0.78	$0.78	$0.73	$0.73	$0.72	$0.72	$0.77	$0.72	$0.75	$0.74
A2	$0.83	$0.85	$0.97	$1.08	$0.98	$0.97	$0.98	$1.00	$1.06	$1.04	$1.07	$1.07
A6	$0.77	$0.78	$0.91	$1.01	$0.88	$0.87	$0.90	$0.93	$1.00	$0.97	$1.01	$1.00
A9	$1.10	$1.12	$1.32	$1.52	$1.50	$1.48	$1.44	$1.42	$1.47	$1.44	$1.47	$1.43
Chipper	$0.96	$0.97	$1.10	$1.26	$1.14	$1.13	$1.15	$1.17	$1.24	$1.22	$1.25	$1.25
D2	$0.87	$0.89	$1.01	$1.11	$1.05	$1.04	$1.02	$1.02	$1.08	$1.05	$1.08	$1.08
H11	$0.85	$0.87	$1.00	$1.11	$1.01	$1.00	$1.01	$1.02	$1.09	$1.06	$1.10	$1.09
H13	$0.94	$0.95	$1.09	$1.28	$1.20	$1.18	$1.17	$1.16	$1.22	$1.20	$1.24	$1.24
L6	$0.69	$0.72	$0.86	$0.84	$0.75	$0.76	$0.78	$0.78	$0.82	$0.78	$0.80	$0.79
M2	$6.59	$6.89	$9.70	$13.60	$18.62	$17.15	$14.40	$13.27	$13.10	$12.50	$12.08	$10.65
M50	$1.86	$1.83	$2.12	$2.76	$2.72	$2.63	$2.60	$2.60	$2.69	$2.70	$2.73	$2.65
M50 VV	$2.09	$2.08	$2.35	$2.88	$2.85	$2.77	$2.75	$2.75	$2.83	$2.83	$2.85	$2.79
M50NiL VV	$2.29	$2.28	$2.58	$3.06	$2.98	$2.94	$2.96	$2.94	$3.00	$3.01	$3.03	$2.97
O1	$0.75	$0.81	$1.08	$1.24	$1.53	$1.43	$1.24	$1.17	$1.20	$1.10	$1.11	$1.02
O6	$0.49	$0.52	$0.63	$0.60	$0.51	$0.51	$0.52	$0.54	$0.59	$0.54	$0.58	$0.58
O7	$1.30	$1.40	$1.98	$2.53	$3.44	$3.18	$2.65	$2.44	$2.43	$2.26	$2.21	$1.95
S7	$1.04	$1.04	$1.19	$1.40	$1.24	$1.22	$1.27	$1.30	$1.38	$1.37	$1.41	$1.40

NOTE: *Customer specifications which require melt aims differing from standard AISI ranges may carry higher or lower surcharges than shown above.*